

FIG. 2

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EnronOnline - Microsoft Internet Explorer provided by Global Enron Migration Project

File Edit View Favorites Tools Help

Address Go Links >>

EnronOnline

ADMINISTRATION | CONTACT US | READ ETA | LEGAL & PRIVACY | HELP | NEW FEATURES | LINKS | LOGOUT

PERSONALIZE MYQUOTES | POSITIONS | TRANSACTION HISTORY | AUCTIONS

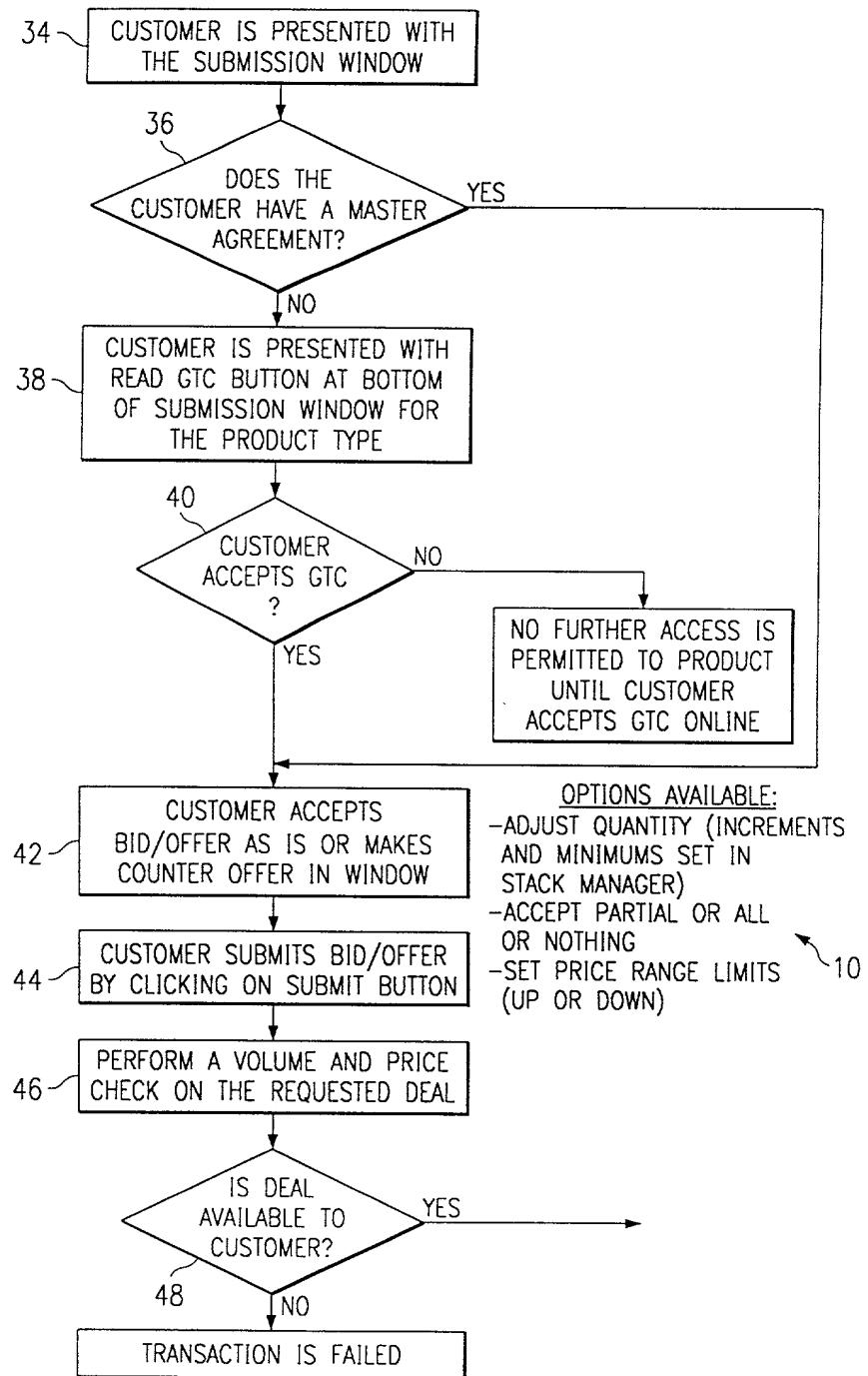
Product Type	Location	Reference Period	Unit	Volume	Bid	Offer
US Gas PHY	Algonquin Gated	Aug01	USD/MM	1000	6.525	6.535
US Gas PHY	FGT Zone 2	Apr01	USD/MM			5.30
US Gas PHY	FGT Zone 2	19-28Feb01	USD/MM			
US Gas PHY	FGT Zone 2	Feb01	USD/MM	1000	5.18	5.35
US Gas PHY	FGT Zone 2	May-Jun01	USD/MM	1000	5.28	
US Gas PHY	FGT Zone 2	Apr-Jun01	USD/MM			5.28
US Gas PHY	FGT Zone 2	Mar-Jun01	USD/MM	5000	5.9775	5.9875
US Gas PHY	FGT Zone 2	Apr-Sep01	USD/MM	1000	5.24	
US Gas PHY	FGT Zone 2	Jul01	USD/MM			
US Gas PHY	Michcon	Feb-Apr01	USD/MM			5.33
US Gas PHY	Michcon	Jul01	USD/MM	5000	5.78	5.81
US Gas PHY	Waha PoolX	13Feb01	USD/MM	1000	4.71	5.25
US NG Fin. Swap.	NYMEX	Jul01	USD/MM	10000	3.925	3.935

MAIN / OPTIONS /

TODAY'S TRANSACTIONS

Done Internet

FIG. 3



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FIG. 4

Buy product

Create Submission Create Price Limit Order

You want to buy Adjustment Quantity: 10
Minimum Quantity: 10

US NG Fin. Swap NYMEX Jul01 USD/MM

from Enron for 3.935

All or Nothing Set Price Range Limit
 Accept Partial Volume Acceptable Price:

EnronOnline utilizes SSL technology for securing the transfer of your submission data to Enron

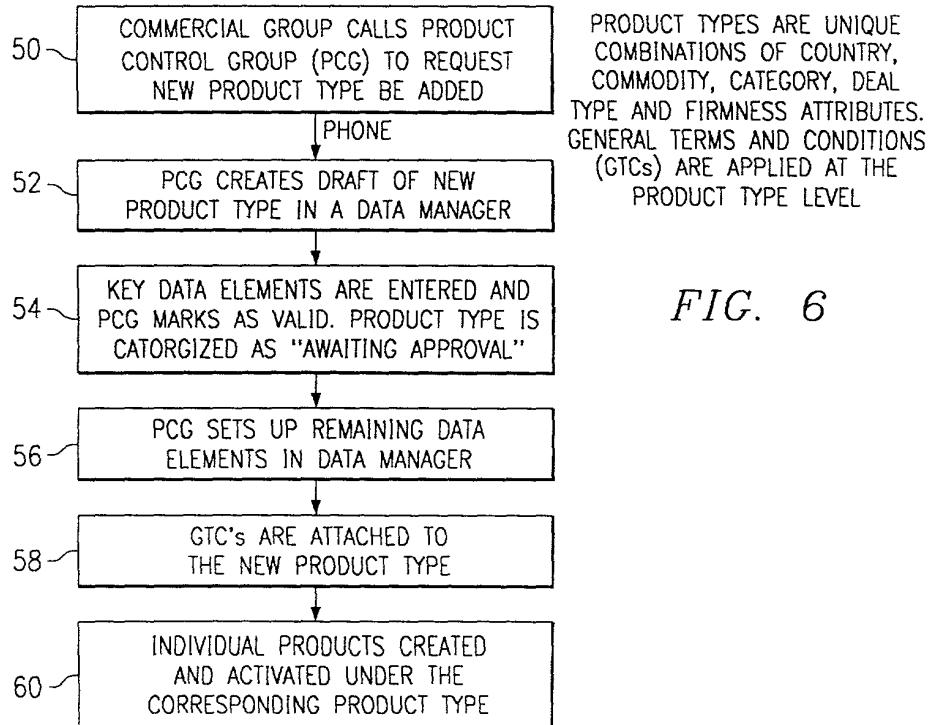


FIG. 5

Transaction History - Microsoft Internet Explorer

ID	TYPE	PRODUCT DESCRIPTION	VOLUME	PRICE	TIMESTAMP	USER	MASTER AGREEMENT
61949	Sell	UK Gas PHY Fwd Q1 02 NBP p/TH	25000	0	11.925	1999-11-11 15:08:42	CPRY17
61950	Sell	UK Gas PHY OPT DEC 99 Bac Eucall 0.75p/TH	25000	0	10.13	1999-11-11 15:09:08	CPRY17
61951	Sell	UK Gas PHY Swap DEC99 NBP p/TH 70/50	10000	0	49.23	1999-11-11 15:09:25	CPRY17
61952	Buy	UK Gas PHY Cap DA Tees p/TH	1000	0	7.93	1999-11-11 15:09:42	CPRY17
61953	Buy	LSFO-HSFO FIN Swap Q4 00 Pports USD/mt	5000	0	3.5	1999-11-11 15:10:04	CPRY17
61954	Buy	UK Gas FIN Swap Q2 02 IPE p/TH	25000	0	12.02	1999-11-11 15:10:29	CPRY17
61955	Sell	LSFO-HSFO FIN Swap Q3 00 Pports USD/mt	5000	0	7.5	1999-11-11 15:10:38	CPRY17
61956	Buy	LSFO-HSFO FIN Swap Q1 00 Pports USD/mt	1500	0	5.0	1999-11-11 15:10:43	CPRY17
61957	Buy	LSFO-HSFO FIN Swap Q3 00 Pports USD/mt	6000	0	8.0	1999-11-11 15:10:48	CPRY17
61958	Buy	LSFO-HSFO FIN Swap Q1 00 Pports USD/mt	5000	0	5.25	1999-11-11 15:10:53	CPRY17
61959	Sell	ESP Power FIN Swap Q1 00 PMH-TW BASE ESP/kWh	2400	0	5.74	1999-11-11 15:11:13	CPRY17
61960	Buy	ESP Power FIN Swap Q1 00 PMH-TW INC\~Eo11pks ESP/*\Art	11000	0	4.0	1999-11-11 15:11:22	CPRY17
61961	Sell	ESP Power FIN Swap Q1 00 PMH-TW \ADpks ESP/*\Art	500	0	6.18	1999-11-11 15:11:25	CPRY17
61962	Buy	GER Power FIN Swap AFPRO C EP1 BASE DEMXXXX	5	0	30.77	1999-11-11 15:11:52	CPRY17
61964	Sell	BEL Gas PHY OPT DEC 99 IZTO PUT 12p/TH	10000	0	12.875	1999-11-11 15:12:07	CPRY17
61965	Buy	BEL Gas PHY Loc Swap DEC99 IZTO/NBP p/TH	5000	0	2.2	1999-11-11 15:12:24	CPRY17
61966	Buy	BEL Gas PHY Fwd Q1 00 IZTO p/TH	25000	0	12.69	1999-11-11 15:13:21	CPRY17
61967	Sell	BEL Gas PHY Fwd DEC99 IZTO p/TH	25000	0	10.55	1999-11-11 15:13:27	CPRY17
61968	Buy	UK Gas PHY Fwd JAN00 NBP p/TH	25000	0	2.14	1999-11-11 15:13:31	CPRY17
61969	Sell	UK Power FIN Swap Q1 00 PPP BASE GBPXXX	20	0	40.87	1999-11-11 15:13:48	CPRY17
61970	Buy	UK Power FIN Swap EFA Q2 00 PPP BASE GBPXXX	20	0	19.8	1999-11-11 15:14:03	CPRY17
61971	Buy	UK Gas PHY Fwd Q1 22 NBP p/TH	25000	0	11.95	1999-11-11 15:15:00	CPRY17
61972	Sell	UK Gas PHY OPT DEC99 Bac Eucall 9.75p/TH	25000	0	10.12	1999-11-11 15:15:04	CPRY17
61973	Buy	UK Gas PHY Swap DEC99 NBP p/TH 70/50	10000	0	50.18	1999-11-11 15:15:08	CPRY17
61974	Sell	UK Gas PHY Cap DA Tees p/TH	1000	0	7.96	1999-11-11 15:15:15	CPRY17
61975	Buy	Ger Power FIN Swap AFPRO CEP1 BASE DEMXXXX	5	0	31.02	1999-11-11 15:15:25	CPRY17
61976	Sell	Bel Gas PHY OPT DEC99 IZTO PUT 12p/TH	10000	0	12.85	1999-11-11 15:15:31	CPRY17
61977	Buy	UK Gas PHY Fwd JAN00 NBP p/TH	25000	0	2.19	1999-11-11 15:15:57	CPRY17
61978	Buy	UK Gas PHY OPT DEC99 Bac Eucall 9.75p/TH	25000	0	10.8	1999-11-11 15:16:02	CPRY17

SEARCH ON OR AFTER NOV 11 1999 ▼
 BY DATE ON FOR BEFORE NOV 11 2000 ▼
 SORT BY ID TYPE PRODUCT DESCRIPTION SEARCH

OCOMMODITY
 OCURRENCY
 OUSER
 OPRICE
 OTIMESTAMP
 OVOLUME

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FIG. 7

Add Product of Type - US Gas FIN OPT

Product Details | Quote Details/Trading Hours | Garbage Checking | Transactions |

Quote Details

Normally Trades in MinimumTradeQuantity
Offered in Maximum Trade Quantity
Quoted in Volumetric Increment
per Price Ticks

Suppress FX email notification?

Trading Hours

Trading Timezone
Product Trades on
Ct Eur ST
Ct US DT
Ct US ST
Eas Eur DT
Eas Eur ST
Eas SA DT
Eas SA ST
Eas US DT

Trading Normally Starts 08:00 AM
Trading Normally Stops 06:00 PM
Trading Starts Today 08:00 AM
Trading Stops Today 06:00 PM

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FIG. 8

FIG. 9

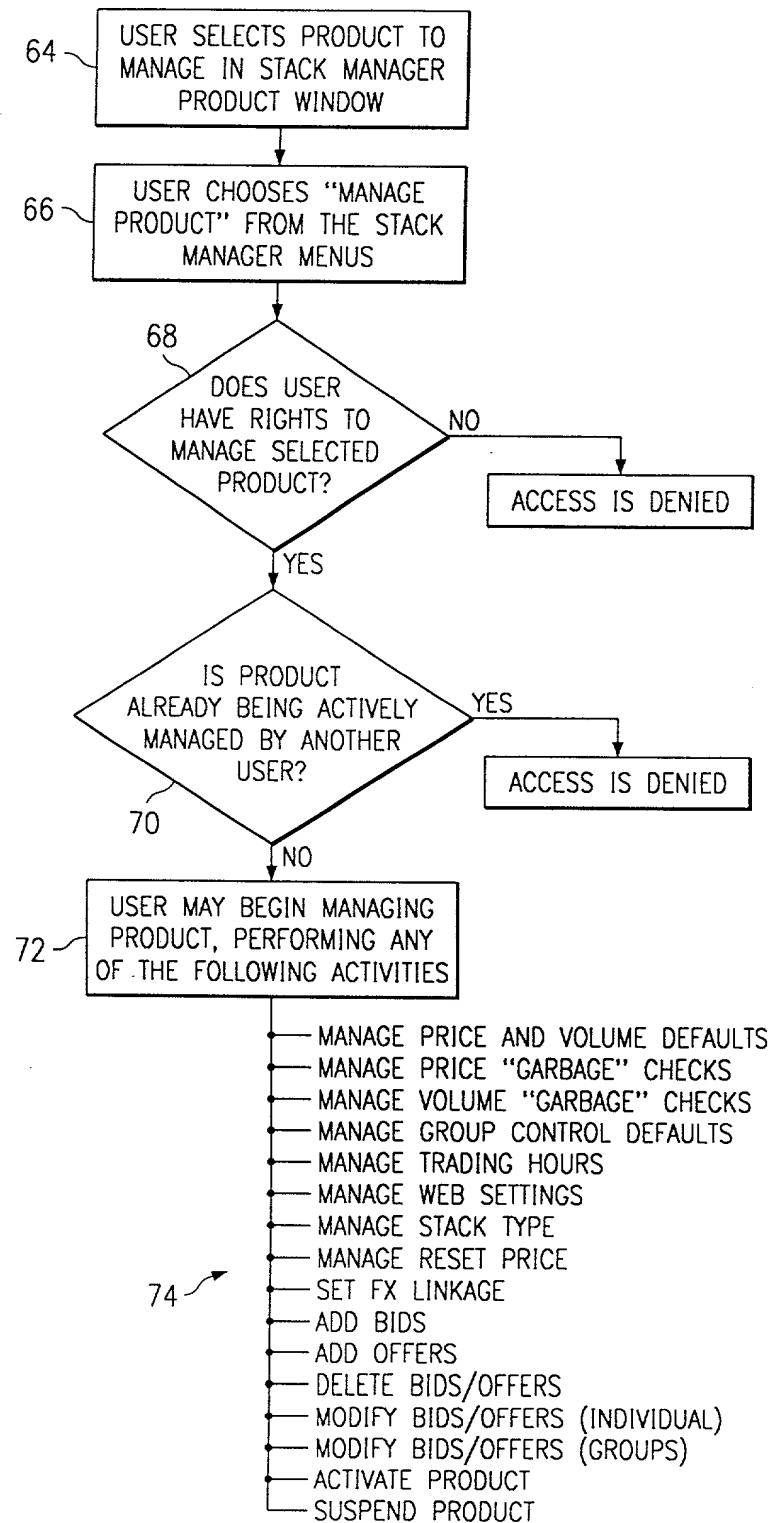


FIG. 10

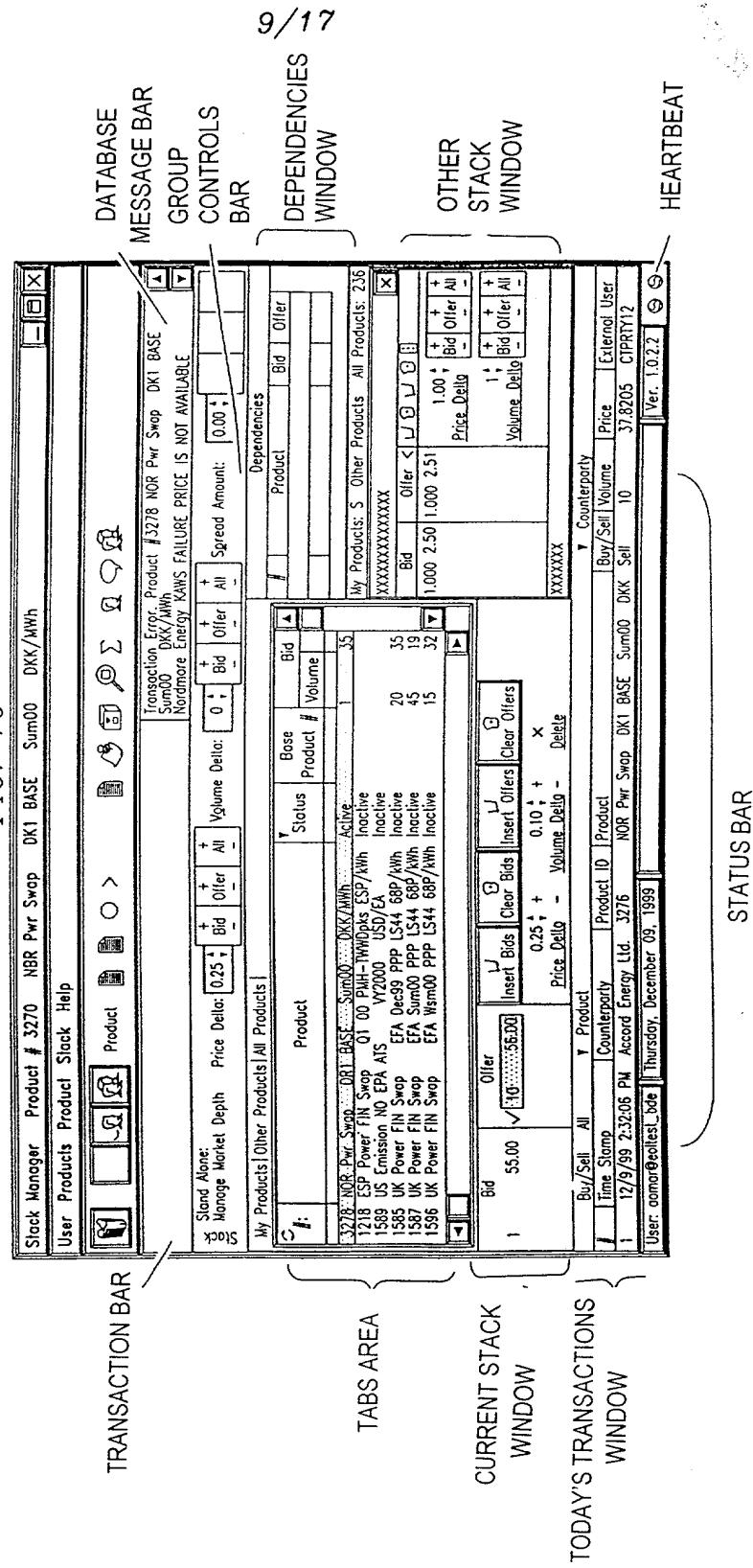


FIG. 11 10/17

Product #: 173

Bid	Offer	<	U	U	U	X
9,000	9.500	25,000	9.550	Price Delta: 0.050		
25,000	9.450	25,000	9.600	+ Bid	+ Offer	+ All
25,000	9.400	25,000	9.650	-	-	-
25,000	9.350	25,000	9.700	Volume Delta: 500		
25,000	9.300	25,000	9.750	+ Bid	+ Offer	+ All
				Spread Amount: 5.000		
				+ Bid	+ Offer	Keep Mid
				Selected Items		
				0.050	Change Price	
				500	Change Volume	
Delete Selected						

FIG. 12

Product #: 1872 - UK Gas PHY Fwd BW NBP p/TH - Active

Read Only Manager: AOMAR Access Level: Read/Trade Is Base Product: No

Time: (GMT)
Trade Start Time (0:23 hours) 8 : 0 Trade End Time (0:23 hours) 18 : 0 Keep Awake

Price Controls

Price Delta:	0.05	• Absolute Price Check	Percent Price Check
Garbage Check Price:	9.85	Warning Change: 4.00	Warning Percent: 20 Option Delta: 0.00
<input checked="" type="checkbox"/> Constant Spread Amount	0.50	Failure Change: 4.99	Failure Percent: 20 <input checked="" type="checkbox"/> Total Periods: 7.50

Volume Controls

Volume Delta:	5000	Link:	Stand Alone
Volume Warning:	500000	Reset:	xxxxx
			5000
			Reset Volume: 25000

WEB Settings
Changing of the WEB settings will suspend the product

Volume Increment:	5000	Price Tick:	0.05	<input checked="" type="checkbox"/> Visible on WEB
Min Volume:	10000	Cancel		

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FIG. 13

Stack Manager Product # 231 UK Gas PHY Fwd BohN NRP pencil/h									
User Products		Product		Stack		Help			
  		  		  		  			
Stock Type	Basis Link	Price Delta:	0.00 :	+	+	+	+	+	+
				Bid	Offer	All	Bid	Offer	All
				-	-	-	-	-	-
Volume Delta:	0 :	+	+	+	+	+	+	+	+
				Bid	Offer	All	Bid	Offer	All
				-	-	-	-	-	-
Spread Amount:	0.000 :	+	+	+	+	+	+	+	+
				Bid	Offer	All	Bid	Offer	All
				-	-	-	-	-	-
Dependencies									
							Product		
							US Gas Fwd Boh		
							Bid		
							Offer		
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STACK & PRICES OF BASE PRODUCT

ADITIVE PRICE SHOWN TO CUSTOMER
OF THE BASIS LINK PRODUCT

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MANAGE STACK TYPE

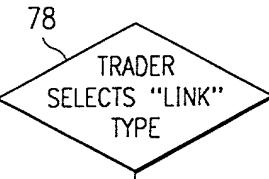
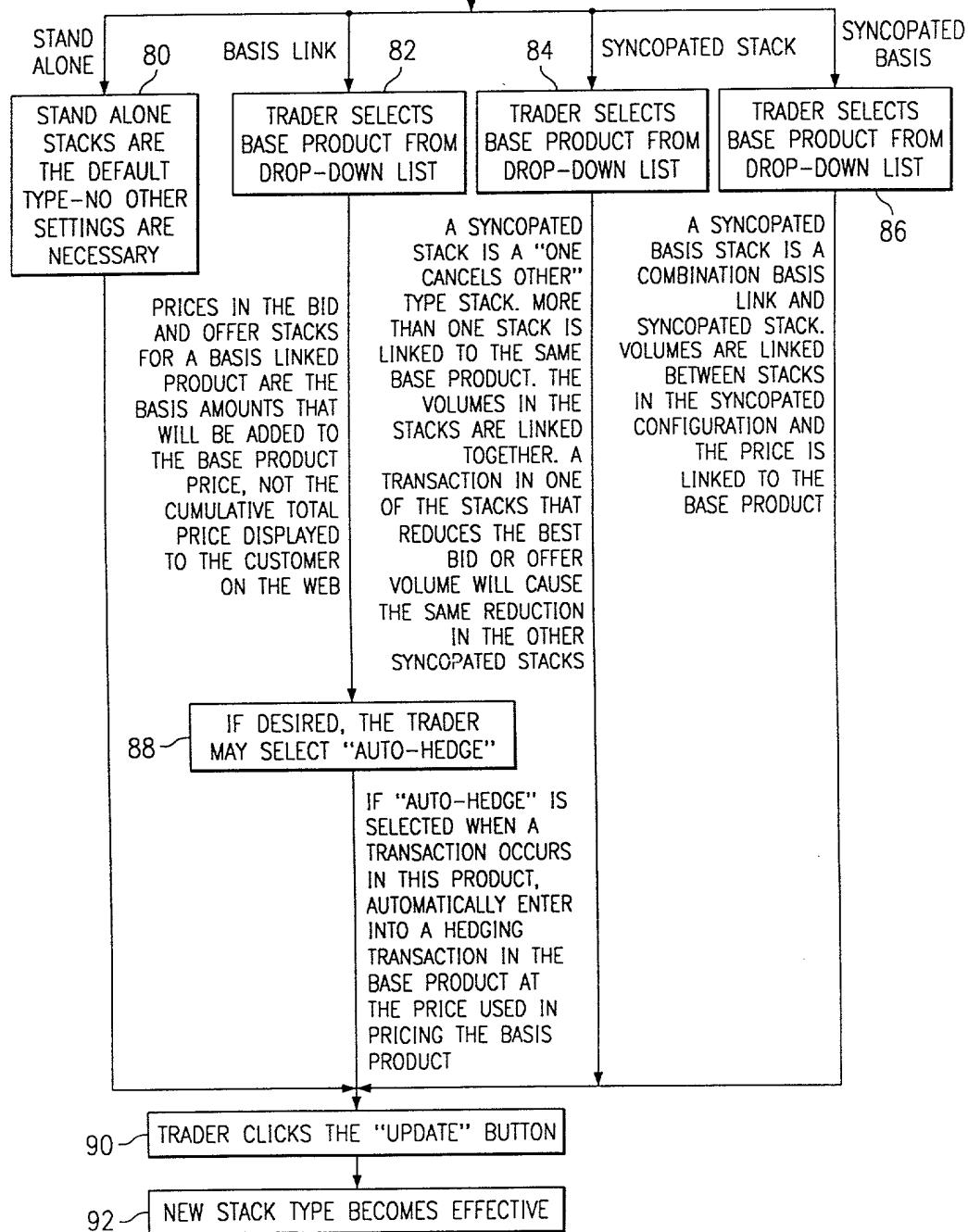
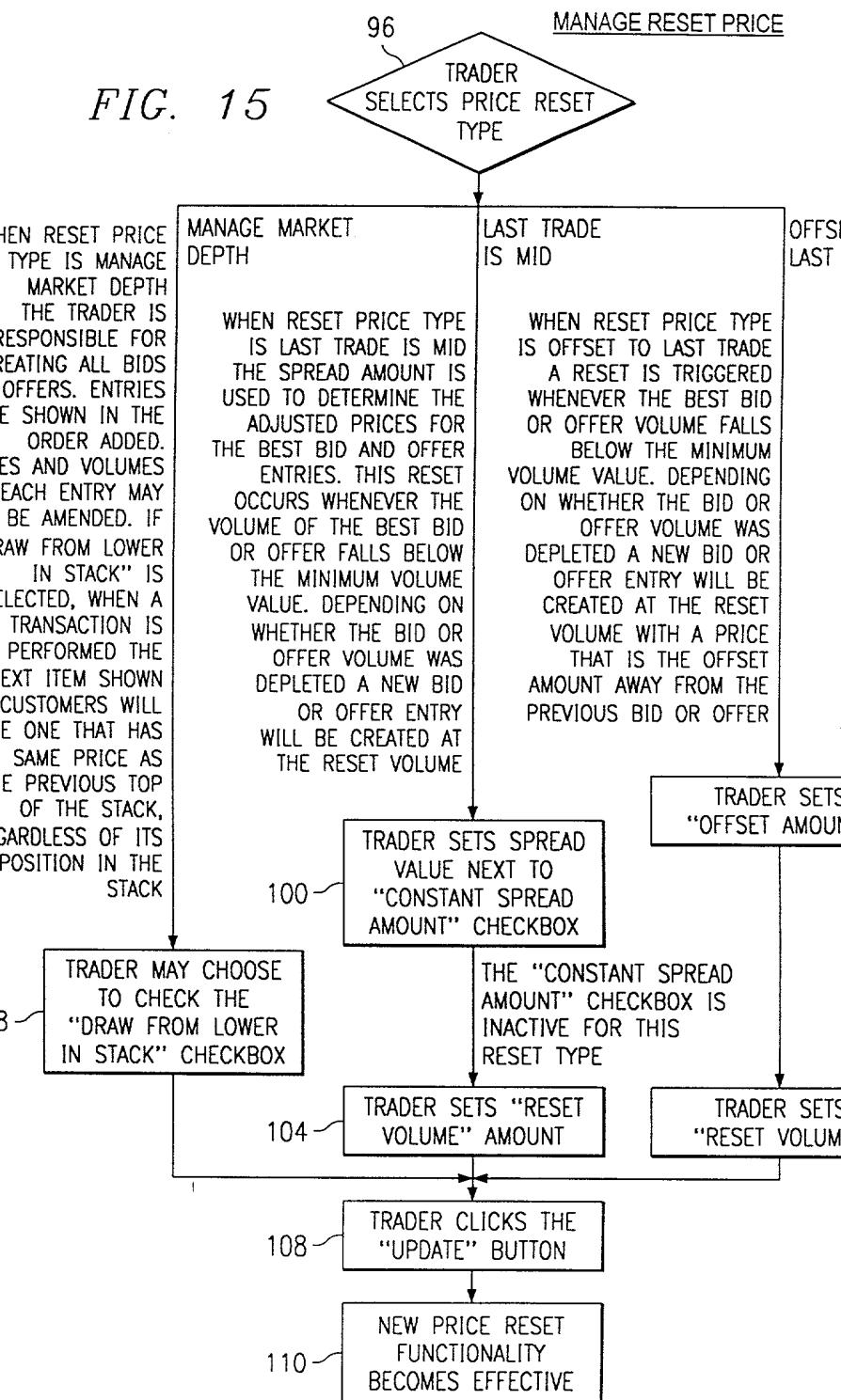


FIG. 14





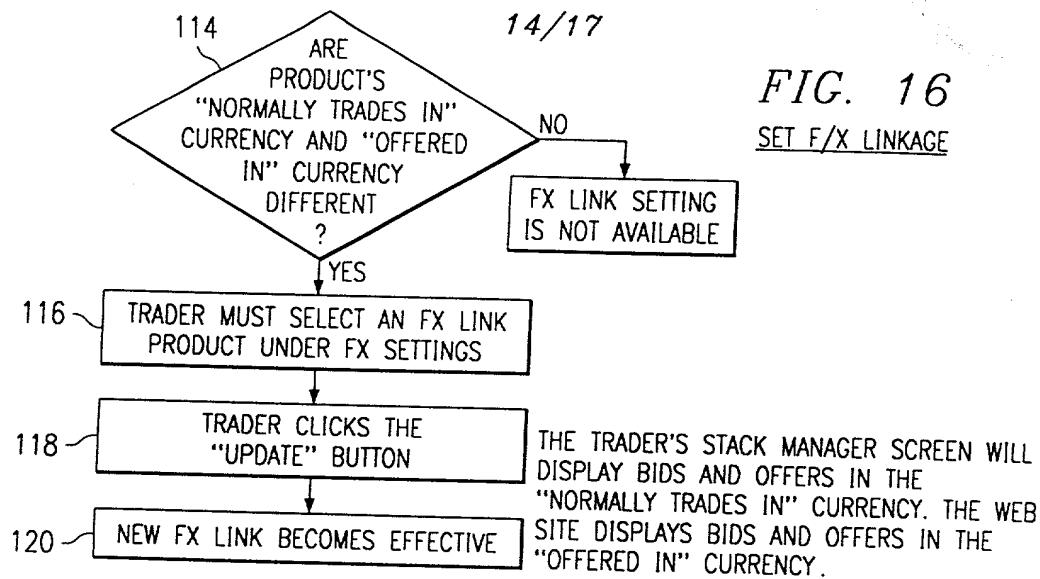


FIG. 16

SET F/X LINKAGE

FIG. 17

Product #: 2093 - CAN Gas Swap CGPH AECO Jan -Oct00 USD/GJ - Inactive

Read Only
Manager: AOMAR Access Level: Read/Trade Is Base Product: No

Time: (MST)
Trade Start Time (0:23 hours) Trade End Time (0:23 hours) Keep Awake

Price Controls

Price Delta: <input type="button" value="1.00"/>	Absolute Price Check <input type="checkbox"/>	Percent Price Check <input type="checkbox"/>	Auto Hedge <input type="checkbox"/>
Garbage Check Price: <input type="button" value="2.50"/>	Warning Change: <input type="button" value="45.00"/>	Warning Percent: <input type="button" value="20"/>	Option Delta: <input type="button" value="0.01"/>
<input checked="" type="checkbox"/> Constant Spread Amount <input type="button" value="0.01"/>	Failure Change: <input type="button" value="50.00"/>	Failure Percent: <input type="button" value="20"/>	<input checked="" type="checkbox"/> Total Periods: <input type="button" value="305.00"/>

Volume Controls

Volume Delta: <input type="button" value="1"/>	Link: <input type="button" value="Stand Alone"/>	Stack <input type="button" value=""/>
Volume Warning: <input type="button" value="50000"/>	Reset: <input type="button" value="Last Trade is Mid"/>	<input type="button" value="0.01"/>
		Reset Volume: <input type="button" value="1000"/>

FX Settings

FX Link 1 CAD to USD Spot

WEB Set

Changing of the WEB settings will suspend the product

Volume Increment: Price Tick: Visible on WEB

Min Volume:

FIG. 18

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EOLTEST - Citrix ICA Client

File Stack Manager Product #: 1798 NOR Power FIN Swap YR2001 SYS BASE NOK/MWh

User Products Product Stack Help

Stand Alone: Manage Market Depth Price Delta: 2.25 + Bid + Offer All + Volume Delta: 1 + Bid + Offer All - Spread Amount: 1.50 + Bid + Offer All - Move Keep Mid

Today is Friday, December 3, 1999

My Products | Other Products | All Products |

#:	Product	Status	Base Product #	Bid	Offer	Dependencies	
				Volume	Price	Product	Bid
1586	UK Power FIN Swap EFA Win00 PPP LS44 GBP/MWh	Inactive	15	32.00	33.00	1235 UK Gas PHY Fwd	12.85
1587	UK Power FIN Swap EFA Sum00 PPP LS44 GBP/MWh	Inactive	45	19.50	19.70	1236 UK Gas PHY Fwd	10.00
1589	US Emission NO EPA ATS YR2000 USD/EA	Inactive				1237 UK Gas PHY Fwd	10.00
1590	UK Power FIN Swap EFA Win01 PPP LS44 GBP/MWh	Inactive	120	30.40	30.60	1238 UK Gas PHY Fwd	11.71
1591	UK Power FIN Swap EFA Sum01 PPP LS44 GBP/MWh	Inactive	120	19.50	19.60	1239 UK Gas PHY Fwd	10.30
1797	NOR Power FIN Swap YR2000 SYS BASE NOK/MWh	Inactive				1240 UK Gas PHY Fwd	10.47
1798	NOR Power FIN Swap YR2001 SYS BASE NOK/MWh	Inactive				1241 UK Gas PHY Fwd	8.60
1799	NOR Power FIN Swap YR2002 SYS BASE NOK/MWh	Inactive					9.95
1800	NOR Power FIN Swap YR2003 SYS BASE NOK/MWh	Inactive	1	0.0	0.26		
1801	NOR Power FIN Swap YR2004 SYS BASE NOK/MWh	Inactive					
1824	UK Gas PHY Fwd JAN00 NBP p/Th	Inactive	25,100	1.75	2.44		25.0
2053	CAN Gas Swap CGFR AECO JAN-OC100 USD/CJ	Inactive	1,000	3.7727	3.8462		1.00

Buy/Sell: All * Product * Counterparty * Counterparty * Other Products All P

Time Stamp Counterparty Product ID Product Buy/Sell Volume Price External User S

FX PRODUCT COMMODITY IS LINKED TO

POTENTIAL FX CANDIDATE

FIG. 19

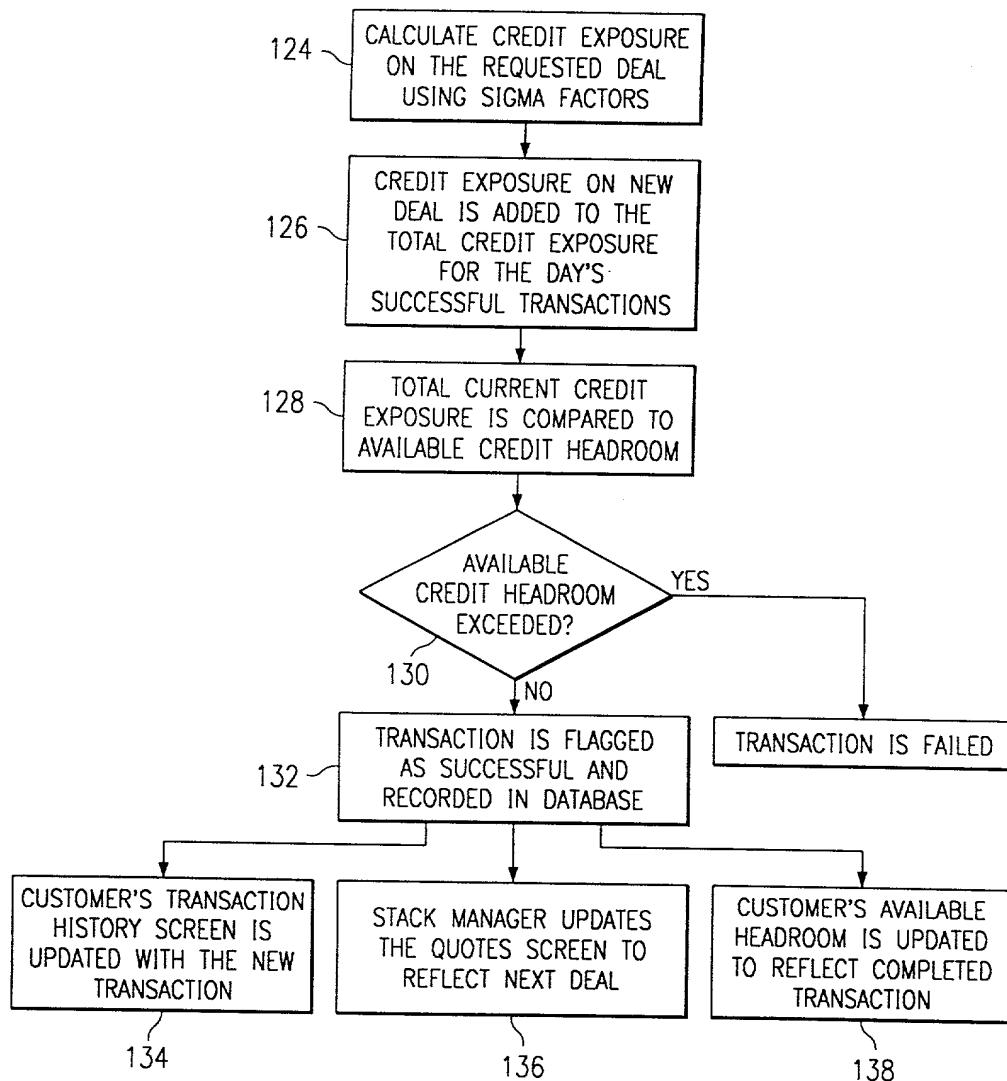


FIG. 20 17/17

